EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 10/10/2007 05:00

Well Name Fortescue A30a

Rig Name Company International Sea Drilling LTD (ISDL) Rig 175 Primary Job Type Plan **Drilling and Completion** D&C

10/10/2007 05:00

Target Depth (TVD) (mKB) Target Measured Depth (mKB)

5,126.09 2,470.01 AFE or Job Number Total Original AFE Amount **Total AFE Supplement Amount** L.0501H010 14,902,741 Daily Cost Total **Cumulative Cost** Currency 314,789 2,805,942

Report Start Date/Time Report End Date/Time **Report Number**

Management Summary

09/10/2007 05:00

Drills: ATD with both crews. Satisfactory.

Load source in BHA. Continue P/U Schlumberger Xceed RSS assembly to 108m. Conduct shallow hole test. Calibrate Anadrill drawworks sensor. TIH from 108m to 1193m P/U 5½" HT-55 HWDP & 5½" S-135 HT-55 DP from deck. Drift same. Continue TIH with RSS assy to 1875m. Wash Dn and tag cmt @ 1893m, set 20K Dn wt. on cmt - OK. Displace well to 11.5 ppg NAF. Circ and cond mud on closed system. Perform Power Choke drill with night crew. Drill cmt from 1893m to 1925m @ report time.

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Activity at Report Time C/O cmt from 103/4" csg.

Next Activity

Sidetrack - PIT to 13.5 EMW. - Drill 9 7/8" production hole.

Daily Operations: 24 HRS to 11/10/2007 05:00

Well Name

Fortescue A30a

Fortescue Asoa		
Rig Name	Company	
Rig 175	International Sea Drilling LTD (ISDL)	
Primary Job Type	Plan	
Drilling and Completion	D&C	
Target Measured Depth (mKB)	Target Depth (TVD) (mKB)	
5,126.09	2,470.01	
AFE or Job Number	Total Original AFE Amount	Total AFE Supplement Amount
L.0501H010	14,902,741	
Daily Cost Total	Cumulative Cost	Currency
431,061	3,237,003	AUD
Report Start Date/Time	Report End Date/Time	Report Number

10/10/2007 05:00 **Management Summary**

Drill hard cmt from 1925m to 1947m. CBU @ 1947m. Perform Power Choke drill with day crew. Drill cmt from 1947m to 1954m. Drill 9 7/8" hole with Schlumberger Xceed assembly to kick-off well from 1954m to 1986m. Formation percentages dropped from 65% formation @ 1977m down to 10% @ 1986m. CBU @ 1986m. Set 20K Dn wt on cmt with no rotation and 600 gpm - cmt did not wash off. Drills: UAPD with both crews. Satisfactory.

11/10/2007 05:00

Activity at Report Time

CBU.

Next Activity

P/U Mtr and sidetrack well.

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EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 10/10/2007 06:00

Well Name

Barracouta A3W

Kig Name	Company
SHU	Imperial Snubbing Services
Primary Job Type	Plan
Well Servicing Workover	Repair ICA cement failure.
Target Measured Depth (mKB)	Target Depth (TVD) (mKB)

2,671.53

AFE or Job Number Total Original AFE Amount **Total AFE Supplement Amount** L0503E044 5,400,000 **Cumulative Cost Daily Cost Total** Currency 71,080 3,494,522 Report Start Date/Time Report End Date/Time **Report Number** 10/10/2007 06:00 50 09/10/2007 06:00

Management Summary

Recover wear bushing and install CTT. Pressure test 7-5/8" rams. Rig up Schlumberger. RIH & conduct USIT log.

Activity at Report Time

Wait on USIT logs to be interpreted.

Next Activity

Run and set a 7" bridge plug in the 7" casing.

Daily Operations: 24 HRS to 11/10/2007 06:00

Well Name

Barracouta A3W

Darracoula ASVV		
Rig Name	Company	
SHU	Imperial Snubbing Services	
Primary Job Type	Plan	
Well Servicing Workover	Repair ICA cement failure.	
Target Measured Depth (mKB)	Target Depth (TVD) (mKB)	
2,671.53		
AFE or Job Number	Total Original AFE Amount	Total AFE Supplement Amount
L0503E044	5,400,000	
Daily Cost Total	Cumulative Cost	Currency
69,192	3,563,714	AUD
Report Start Date/Time	Report End Date/Time	Report Number
10/10/2007 06:00	11/10/2007 06:00	51

Management Summary

Run & set 7" Fas drill plug @ 1065mdkb. Perforate 7" casing @ 1056mdkb. Unable to gain circulation.

RIH with larger perf guns & perf @ 1055.25mdkb. Still no circulation.

Run & set 7" Fas drill plug @ 966mdkb. Perforate 7" casing @ 956.5mdkb.

Activity at Report Time

POOH with spent perf guns.

Next Activity

Wait on Decission from town.

Daily Operations: 24 HRS to 10/10/2007 06:00

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Bream A7		
Rig Name	Company	
Wireline	Halliburton / Schlumberger	
Primary Job Type	Plan	
Well Servicing Workover	Plug and Secure	
Target Measured Depth (mKB)	Target Depth (TVD) (mKB)	
AFE or Job Number	Total Original AFE Amount	Total AFE Supplement Amount
46000484	40,000	
Daily Cost Total	Cumulative Cost	Currency
20,636	20,636	AUD
Report Start Date/Time	Report End Date/Time	Report Number

Management Summary

09/10/2007 06:00

We have been standing by due to a Halliburton Comms meeting, stand up Halliburton and pump the TR-SSV open 14 barrels pumped to over come the 13,500 kpa differential.

10/10/2007 06:00

Activity at Report Time

SDFN

Next Activity

Lock open TR-SSV,pump 120 Barrels ,set 2.562" RN plug, recover the Circulaing valve and circulate the well clean

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EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 11/10/2007 06:00

Well Name Bream A7

Rig Name Company Wireline Halliburton / Schlumberger Primary Job Type Plan

Well Servicing Workover Plug and Secure Target Measured Depth (mKB) Target Depth (TVD) (mKB)

AFE or Job Number Total Original AFE Amount Total AFE Supplement Amount 46000484 40,000 **Cumulative Cost** Currency **Daily Cost Total** 23,233 AUD 43,869 Report Start Date/Time Report End Date/Time **Report Number** 10/10/2007 06:00 11/10/2007 06:00 2

Management Summary

Equalised across top of TR-SSV, RIH w/ lock open tool & locked open TR-SSV. RIH w/ 2.7" blind box & confirm TR-SSV was locked open, pumped 120 bbls of inhibited seawater. RIH w/ 2.562" RN POP, recover circulating valve from 2019m, circulate well clean.

SDFN

Next Activity

Finish securing well.

Daily Operations: 24 HRS to 11/10/2007 00:00

Marlin A5		
Rig Name	Company	
Wireline	Halliburton / Schlumberger	
Primary Job Type	Plan	
Workover PI	Determine GWC, interference test, FBHP & SBHP	
Target Measured Depth (mKB)	Target Depth (TVD) (mKB)	
1,924.00		
AFE or Job Number	Total Original AFE Amount	Total AFE Supplement Amount
46000495	97,000	
Daily Cost Total	Cumulative Cost	Currency
6,563	6,563	AUD
Report Start Date/Time	Report End Date/Time	Report Number
10/10/2007 16:00	11/10/2007 00:00	1

Management Summary

Completed SPIDR build up survey on A5. Data shows a number of sudden pressure drops with the well shut in and flowing.

Activity at Report Time

Move to A2a

Next Activity

Snapper shut down, unable to continue with SPIDR testing

Daily Operations: 24 HRS to 11/10/2007 06:00

Well Name

Marlin A2A		
Rig Name	Company	
Wireline	Halliburton / Schlumberger	
Primary Job Type	Plan	
Workover PI	Determine CGWC in the N-1.4, measure SBHP & FBHP	
Target Measured Depth (mKB)	Target Depth (TVD) (mKB)	
1,544.00		
AFE or Job Number	Total Original AFE Amount	Total AFE Supplement Amount
46000495	91,000	
Daily Cost Total	Cumulative Cost	Currency
6,563	6,563	AUD
Report Start Date/Time	Report End Date/Time	Report Number
11/10/2007 00:00	11/10/2007 06:00	1

Management Summary

Completed SPIDR build up survey on A2a. Good data recovery.

Activity at Report Time

Graphing data

Next Activity

Operations postponed due to Snapper shut down

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